

# TARIFFS HURT *the* HEARTLAND



# \$238 MILLION

What Iowa taxpayers have paid so far in additional tariffs

## IOWA

Tariffs are taxes. They are paid for by Iowa families, farmers, businesses, workers, and communities.

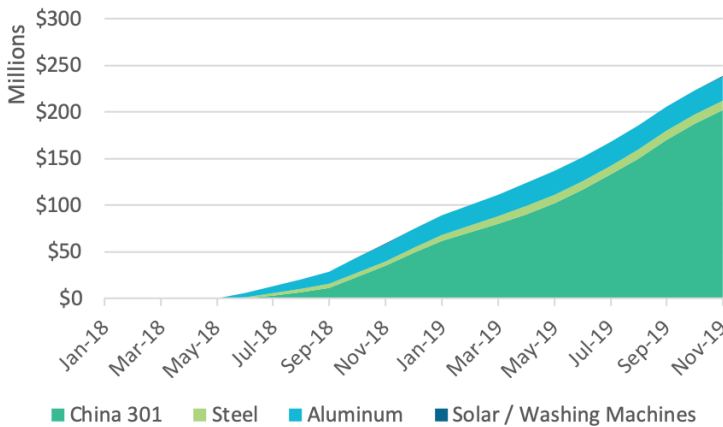


## TRADE SUPPORTS 432,600 JOBS ACROSS IOWA

NEW DATA SHOWS THE TRADE WAR COULD COST 23,500 JOBS IN IOWA

### IMPORTS COST MORE

Iowa: Trump Tariffs Collected Over Time



### STATE EXPORTS PLUMMETING

IOWA BUSINESSES, FARMERS AND MANUFACTURERS HAVE ALREADY FACED \$492 MILLION IN NEW RETALIATORY TARIFFS

Year-to-Date Drop In Iowa Exports Subject to Retaliation in 2019 from 2017

# 22%

### THE LATEST NUMBERS: NEW TARIFFS HITTING IOWA ECONOMY HARD

- According to the most recent data, Iowa businesses have paid an extra \$238 million in import taxes on products subject to Trump Administration tariffs, including \$15 million in November.
- Tariffs on China “List 3” goods accounted for \$133 million of the new taxes paid to date. Iowa imported \$599 million of “List 4” products in 2018, of which \$295 million started facing additional tariffs of 15% on September 1, and the rest will face additional 15% tariffs starting December 15.
- Since the trade war began, Iowa exports have faced \$492 million in new retaliatory tariffs from our trading partners, including \$83 million in November. These tariffs make Iowa exports less competitive.

President Trump should successfully negotiate with our trading partners and end these costly and harmful tariffs. Iowa jobs are on the line.