

# TARIFFS HURT *the* HEARTLAND



# \$294 MILLION

What Tennessee taxpayers have paid so far in additional tariffs

## TENNESSEE

Tariffs are taxes. They are paid for by Tennessee families, farmers, businesses, workers, and communities.

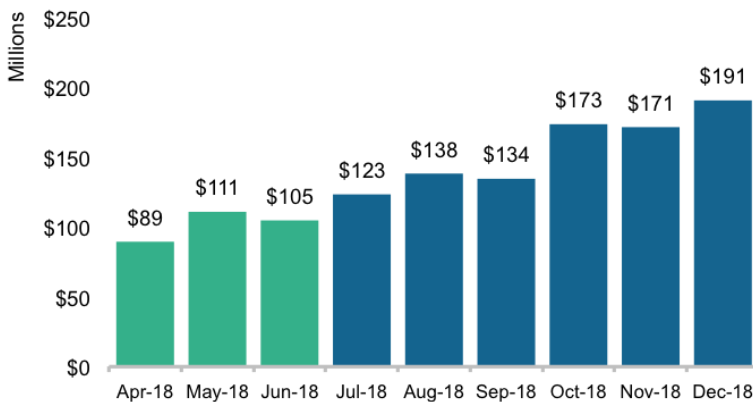


### TRADE SUPPORTS 728,800 JOBS ACROSS TENNESSEE

NEW DATA SHOWS MAJOR SPIKE IN TARIFFS TENNESSEE BUSINESSES ARE PAYING; STATE EXPORTS FALLING

#### IMPORTS COST MORE

TARIFFS SPIKE IN TENNESSEE - MONTH BY MONTH



#### STATE EXPORTS PLUMMETING

TENNESSEE BUSINESSES, FARMERS AND MANUFACTURERS HAVE ALREADY FACED \$150 MILLION IN NEW RETALIATORY TARIFFS

**December Drop In Tennessee Exports Subject to Retaliation**

# 17%

### THE LATEST NUMBERS: NEW TARIFFS HITTING TENNESSEE ECONOMY HARD

- According to the most recent data, Tennessee businesses paid \$95 million in tariffs on products subject to Trump Administration tariffs in December. That is about 9 times the tariffs paid on those same products in December 2017.
- Since new tariffs were imposed, Tennessee businesses have paid an extra \$294 million in import tariffs.
- Since the trade war began, Tennessee exports have faced \$150 million in new retaliatory tariffs from our trading partners, including \$21 million in December. These tariffs make Tennessee less competitive. In December, Tennessee exports subject to retaliation dropped by 17%.

President Trump should successfully negotiate with our trading partners and end these costly and harmful tariffs. Tennessee jobs are on the line.