

TARIFFS HURT *the* HEARTLAND



\$12 MILLION

What Rhode Island taxpayers have paid so far in additional tariffs

RHODE ISLAND

Tariffs are taxes. They are paid for by Rhode Island families, farmers, businesses, workers, and communities.



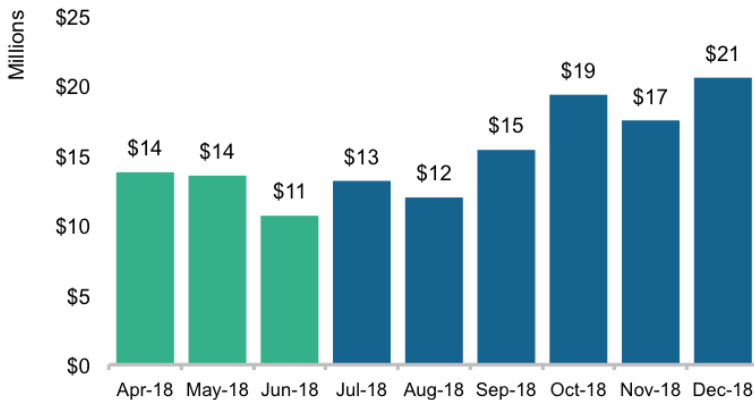
TRADE SUPPORTS 118,300 JOBS ACROSS RHODE ISLAND

NEW DATA SHOWS MAJOR SPIKE IN TARIFFS RHODE ISLAND BUSINESSES ARE PAYING; STATE EXPORTS FALLING

IMPORTS COST MORE

STATE EXPORTS PLUMMETING

TARIFFS SPIKE IN RHODE ISLAND - MONTH BY MONTH



RHODE ISLAND BUSINESSES, FARMERS AND MANUFACTURERS HAVE ALREADY FACED **\$6.2 MILLION** IN NEW RETALIATORY TARIFFS

December Drop In Rhode Island Exports Subject to Retaliation

64%

THE LATEST NUMBERS: NEW TARIFFS HITTING RHODE ISLAND ECONOMY HARD

- According to the most recent data, Rhode Island businesses paid \$4.1 million in tariffs on products subject to Trump Administration tariffs in December. That is about 6 times the tariffs paid on those same products in December 2017.
- Since new tariffs were imposed, Rhode Island businesses have paid an extra \$12 million in import tariffs.
- Since the trade war began, Rhode Island exports have faced \$6.2 million in new retaliatory tariffs from our trading partners, including \$983,000 in December. These tariffs make Rhode Island less competitive. In December, Rhode Island exports subject to retaliation dropped by 64%.

President Trump should successfully negotiate with our trading partners and end these costly and harmful tariffs. Rhode Island jobs are on the line.