

TARIFFS HURT *the* HEARTLAND



\$275 MILLION

What North Carolina taxpayers have paid so far in additional tariffs

NORTH CAROLINA

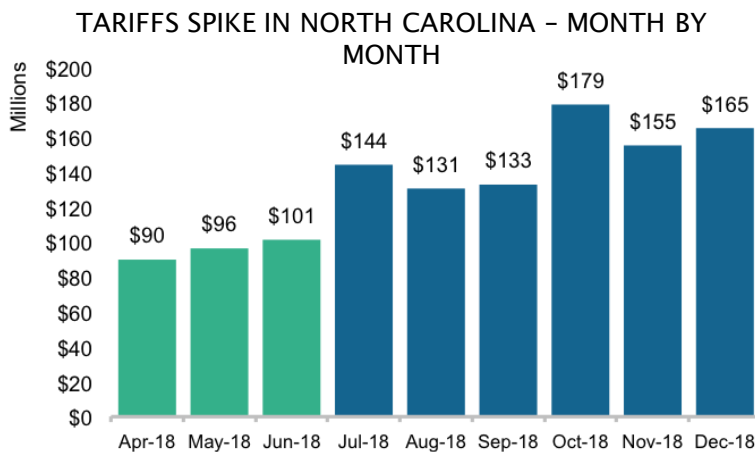
Tariffs are taxes. They are paid for by North Carolina families, farmers, businesses, workers, and communities.



TRADE SUPPORTS 1.1 MILLION JOBS ACROSS NORTH CAROLINA

NEW DATA SHOWS MAJOR SPIKE IN TARIFFS NORTH CAROLINA BUSINESSES ARE PAYING; STATE EXPORTS FALLING

IMPORTS COST MORE



STATE EXPORTS PLUMMETING

NORTH CAROLINA BUSINESSES, FARMERS AND MANUFACTURERS HAVE ALREADY FACED \$110 MILLION IN NEW RETALIATORY TARIFFS

**December Drop
In North Carolina
Exports Subject to
Retaliation**

27%

THE LATEST NUMBERS: NEW TARIFFS HITTING NORTH CAROLINA ECONOMY HARD

- According to the most recent data, North Carolina businesses paid \$87 million in tariffs on products subject to Trump Administration tariffs in December. That is about 8 times the tariffs paid on those same products in December 2017.
- Since new tariffs were imposed, North Carolina businesses have paid an extra \$275 million in import tariffs.
- Since the trade war began, North Carolina exports have faced \$110 million in new retaliatory tariffs from our trading partners, including \$22 million in December. These tariffs make North Carolina less competitive. In December, North Carolina exports subject to retaliation dropped by 27%.

President Trump should successfully negotiate with our trading partners and end these costly and harmful tariffs. North Carolina jobs are on the line.