

TARIFFS HURT *the* HEARTLAND



\$15 MILLION

What New Mexico taxpayers have paid so far in additional tariffs

NEW MEXICO

Tariffs are taxes. They are paid for by New Mexico families, farmers, businesses, workers, and communities.



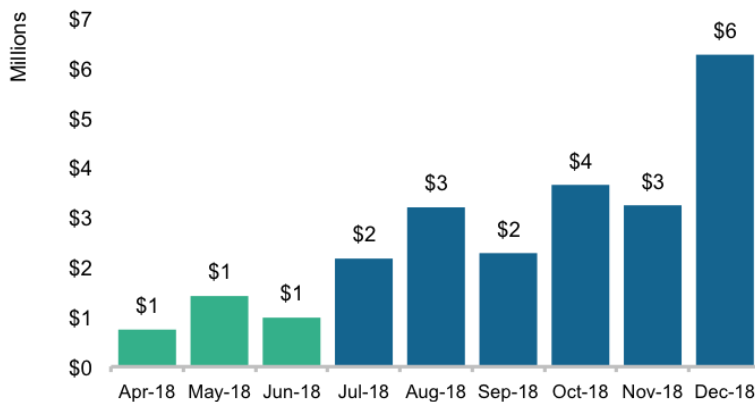
TRADE SUPPORTS 199,200 JOBS ACROSS NEW MEXICO

NEW DATA SHOWS MAJOR SPIKE IN TARIFFS NEW MEXICO BUSINESSES ARE PAYING; STATE EXPORTS FALLING

IMPORTS COST MORE

STATE EXPORTS PLUMMETING

TARIFFS SPIKE IN NEW MEXICO - MONTH BY MONTH



NEW MEXICO BUSINESSES, FARMERS AND MANUFACTURERS HAVE ALREADY FACED **\$19 MILLION** IN NEW RETALIATORY TARIFFS

December Drop In New Mexico Exports Subject to Retaliation

35%

THE LATEST NUMBERS: NEW TARIFFS HITTING NEW MEXICO ECONOMY HARD

- According to the most recent data, New Mexico businesses paid \$5.5 million in tariffs on products subject to Trump Administration tariffs in December. That is about 18 times the tariffs paid on those same products in December 2017.
- Since new tariffs were imposed, New Mexico businesses have paid an extra \$15 million in import tariffs.
- Since the trade war began, New Mexico exports have faced \$19 million in new retaliatory tariffs from our trading partners, including \$2.1 million in December. These tariffs make New Mexico less competitive. In December, New Mexico exports subject to retaliation dropped by 35%.

President Trump should successfully negotiate with our trading partners and end these costly and harmful tariffs. New Mexico jobs are on the line.