

TARIFFS HURT *the* HEARTLAND



\$416 MILLION
What New Jersey taxpayers have paid so far in additional tariffs

NEW JERSEY
Tariffs are taxes. They are paid for by New Jersey families, farmers, businesses, workers, and communities.

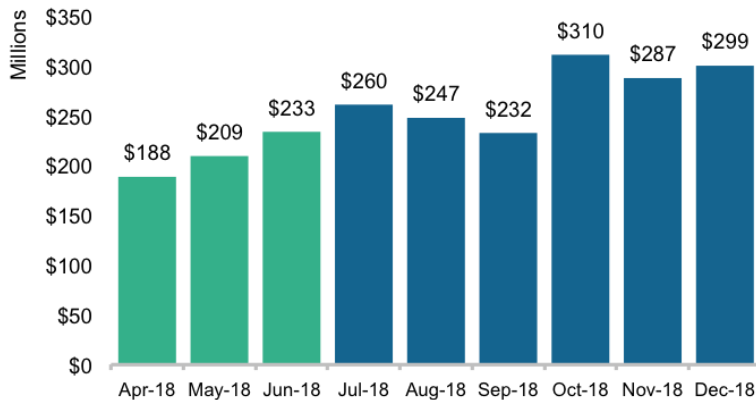


TRADE SUPPORTS 1.0 MILLION JOBS ACROSS NEW JERSEY

NEW DATA SHOWS MAJOR SPIKE IN TARIFFS NEW JERSEY BUSINESSES ARE PAYING; STATE EXPORTS FALLING

IMPORTS COST MORE

TARIFFS SPIKE IN NEW JERSEY – MONTH BY MONTH



STATE EXPORTS PLUMMETING

NEW JERSEY BUSINESSES, FARMERS AND MANUFACTURERS HAVE ALREADY FACED **\$85 MILLION** IN NEW RETALIATORY TARIFFS

December Drop in New Jersey Exports Subject to Retaliation
22%

THE LATEST NUMBERS: NEW TARIFFS HITTING NEW JERSEY ECONOMY HARD

- According to the most recent data, New Jersey businesses paid \$121 million in tariffs on products subject to Trump Administration tariffs in December. That is about 7 times the tariffs paid on those same products in December 2017.
- Since new tariffs were imposed, New Jersey businesses have paid an extra \$416 million in import tariffs.
- Since the trade war began, New Jersey exports have faced \$85 million in new retaliatory tariffs from our trading partners, including \$16 million in December. These tariffs make New Jersey less competitive. In December, New Jersey exports subject to retaliation dropped by 22%.

President Trump should successfully negotiate with our trading partners and end these costly and harmful tariffs. New Jersey jobs are on the line.