

TARIFFS HURT *the* HEARTLAND



\$130 MILLION

What Massachusetts taxpayers have paid so far in additional tariffs

MASSACHUSETTS

Tariffs are taxes. They are paid for by Massachusetts families, farmers, businesses, workers, and communities.

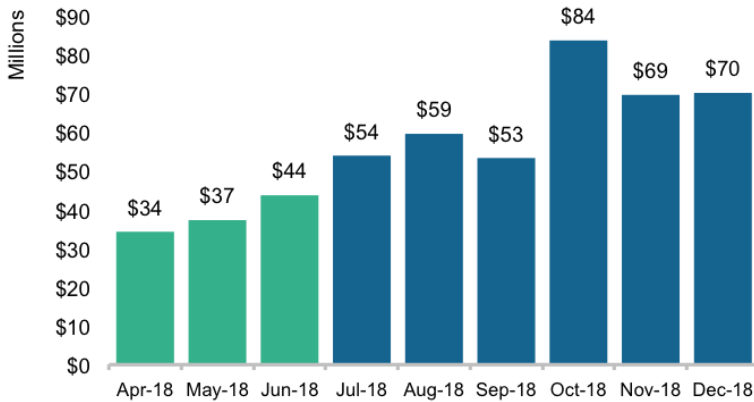


TRADE SUPPORTS 877,500 JOBS ACROSS MASSACHUSETTS

NEW DATA SHOWS MAJOR SPIKE IN TARIFFS MASSACHUSETTS BUSINESSES ARE PAYING; STATE EXPORTS FALLING

IMPORTS COST MORE

TARIFFS SPIKE IN MASSACHUSETTS - MONTH BY MONTH



STATE EXPORTS PLUMMETING

MASSACHUSETTS BUSINESSES, FARMERS AND MANUFACTURERS HAVE ALREADY FACED \$69 MILLION IN NEW RETALIATORY TARIFFS

**December Drop
In Massachusetts
Exports Subject to
Retaliation**

21%

THE LATEST NUMBERS: NEW TARIFFS HITTING MASSACHUSETTS ECONOMY HARD

- According to the most recent data, Massachusetts businesses paid \$35 million in tariffs on products subject to Trump Administration tariffs in December. That is about 8 times the tariffs paid on those same products in December 2017.
- Since new tariffs were imposed, Massachusetts businesses have paid an extra \$130 million in import tariffs.
- Since the trade war began, Massachusetts exports have faced \$69 million in new retaliatory tariffs from our trading partners, including \$14 million in December. These tariffs make Massachusetts less competitive. In December, Massachusetts exports subject to retaliation dropped by 21%.

President Trump should successfully negotiate with our trading partners and end these costly and harmful tariffs. Massachusetts jobs are on the line.