

# TARIFFS HURT *the* HEARTLAND



# \$73 MILLION

What Iowa taxpayers have paid so far in additional tariffs

## IOWA

Tariffs are taxes. They are paid for by Iowa families, farmers, businesses, workers, and communities.

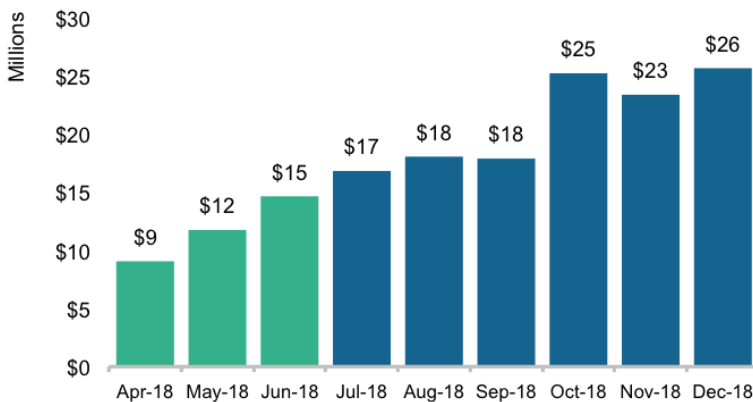


## TRADE SUPPORTS 402,700 JOBS ACROSS IOWA

NEW DATA SHOWS MAJOR SPIKE IN TARIFFS IOWA BUSINESSES ARE PAYING; STATE EXPORTS FALLING

### IMPORTS COST MORE

TARIFFS SPIKE IN IOWA - MONTH BY MONTH



### STATE EXPORTS PLUMMETING

IOWA BUSINESSES, FARMERS AND MANUFACTURERS HAVE ALREADY FACED **\$72 MILLION** IN NEW RETALIATORY TARIFFS

**December Drop  
In Iowa Exports  
Subject to  
Retaliation**

# 76%

### **THE LATEST NUMBERS:** NEW TARIFFS HITTING IOWA ECONOMY HARD

- According to the most recent data, Iowa businesses paid \$19 million in tariffs on products subject to Trump Administration tariffs in December. That is about 8 times the tariffs paid on those same products in December 2017.
- Since new tariffs were imposed, Iowa businesses have paid an extra \$73 million in import tariffs.
- Since the trade war began, Iowa exports have faced \$72 million in new retaliatory tariffs from our trading partners, including \$11 million in December. These tariffs make Iowa less competitive. In December, Iowa exports subject to retaliation dropped by 76%.

President Trump should successfully negotiate with our trading partners and end these costly and harmful tariffs. Iowa jobs are on the line.