

# TARIFFS HURT *the* HEARTLAND



# \$64 MILLION

What Colorado taxpayers have paid so far in additional tariffs

## COLORADO

Tariffs are taxes. They are paid for by Colorado families, farmers, businesses, workers, and communities.

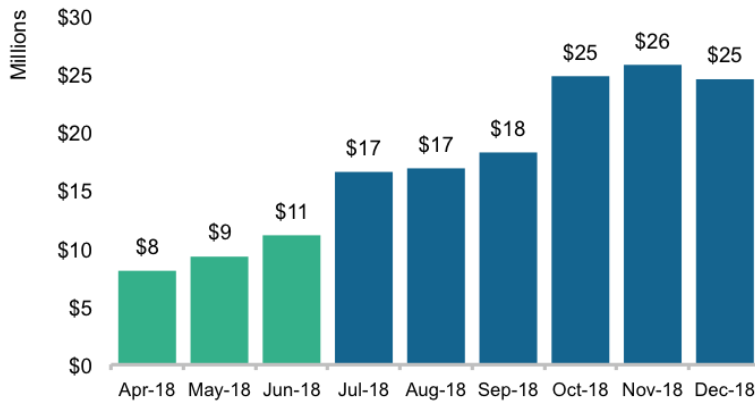


### TRADE SUPPORTS 659,300 JOBS ACROSS COLORADO

NEW DATA SHOWS MAJOR SPIKE IN TARIFFS COLORADO BUSINESSES ARE PAYING; STATE EXPORTS FALLING

#### IMPORTS COST MORE

TARIFFS SPIKE IN COLORADO - MONTH BY MONTH



#### STATE EXPORTS PLUMMETING

COLORADO BUSINESSES, FARMERS AND MANUFACTURERS HAVE ALREADY FACED \$36 MILLION IN NEW RETALIATORY TARIFFS

December Drop In Colorado Exports Subject to Retaliation

# 24%

### THE LATEST NUMBERS: NEW TARIFFS HITTING COLORADO ECONOMY HARD

- According to the most recent data, Colorado businesses paid \$18 million in tariffs on products subject to Trump Administration tariffs in December. That is about 11 times the tariffs paid on those same products in December 2017.
- Since new tariffs were imposed, Colorado businesses have paid an extra \$64 million in import tariffs.
- Since the trade war began, Colorado exports have faced \$36 million in new retaliatory tariffs from our trading partners, including \$6.8 million in December. These tariffs make Colorado less competitive. In December, Colorado exports subject to retaliation dropped by 24%.

President Trump should successfully negotiate with our trading partners and end these costly and harmful tariffs. Colorado jobs are on the line.